

MANNANIYA COLLEGE OF ARTS AND SCIENCE, PANGODE
DEPARTMENT OF COMMERCE
CERTIFICATE COURSE IN

INCOME TAX LAW AND PRACTICE

Instructional Hours: 30

Module I: Introduction – Basic concepts and Definitions – Determination of residential status and incidence of tax – Exempted incomes.

Module II: Income from Salaries – Meaning and Definition – Allowances – Perquisites – Valuation of Perquisites – Profits in lieu of salary – Provident Fund – Deductions from Salary – Computation of Income from Salaries

Module III: Income from House Property – Basis of charge – exemptions – Annual value – Computation of Annual value – Deductions from Annual value – Computation of Income from House property

Module IV: Profits and Gains of Business or Profession – Chargeability – Deductions expressly allowed – Expenses expressly disallowed – Expenses not deductible in certain circumstances – Deductions allowable only on actual payment

Module V: Capital Gains – Basis of Charge – Capital assets – Kinds of Capital assets- Capital gain exempt from tax – Computation of Capital Gain.
Income from Other Sources – Incomes chargeable under the head – Kinds of securities – Bond washing transactions – Deductions allowable – Disallowed expenses



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PANGOGE, KALLARA, THIRUVANANTHAPURAM - 695609

CERTIFICATE

This is to certify that Mr./Ms

*has successfully completed 30 hours of Certificate Course in **Income Tax Law**
and Practice organised by Department of Commerce, Mannaniya College of
Arts & Science, Pangode during the academic year 2018-19.*

Dr. Shijina.A.S
Co-ordinator

Suma.R
HOD, Dept.of Commerce

Dr.Nazeer.P
Principal